



TELE U WHAT

2019 Capital Credit Refund

YOU SHARE IN OUR SUCCESS

PAUL BUNYAN COMMUNICATIONS RETURNS OVER \$2.8 MILLION

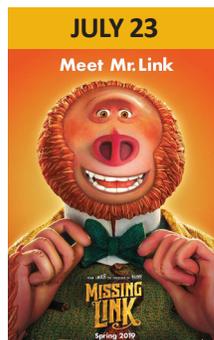
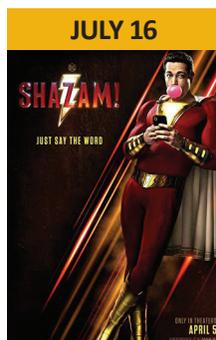
As a cooperative, membership in Paul Bunyan Communications includes the opportunity to share in the financial success of the company. When profits are earned they are allocated to the members based on their proportional share of the allocable revenues. These allocations may then be returned to the individual members through capital credit retirements.

- For current members who have accrued less than \$75 as part of this year's capital credit retirement, the amount earned has been added as a credit to your account on your August bill.
- Those who have accrued \$75 or more in allocations being distributed in 2019 will receive a check in the mail.

"The state of our cooperative is very strong with over 27,600 members throughout our 5,500 square mile service territory. We have been very busy building one of the largest all-fiber optic rural Gigabit networks in the country, the GigaZone, which is revolutionizing the way members live, work, and play. It is rewarding to see all those efforts continue to pay off and return these profits to our membership" said Gary Johnson, Paul Bunyan Communications CEO/General Manager.

For over 65 years we have been providing the latest in technology at cost. There is no membership fee to join Paul Bunyan Communications and there are no annual membership dues. All you need to do is subscribe to either one line of local phone or Broadband Internet service and you become a member. You get the latest in technology backed up by our talented team of over 130 local employees that all live and work here.

If you were a member of the cooperative in 2002 and/or 2018 and accrued more than \$10 in total capital credit allocations, but do not receive the credit on your account or a check by September 22, please contact us at (218) 444-1234 or (218) 999-1234.



MAY

Paul Bunyan Communications Board of Directors conducted its monthly meeting on May 6, 2019. Also present were CEO and General Manager Gary Johnson, CFO Dave Schultz and Administrative Assistant Kalsie Vanasse.

- Financial reports, delinquent accounts, member lists, and other service reports were reviewed and approved.
- The CEO updated the Board on our voice, video, and data services. He provided customer counts and highlights related to our various lines of business and services. He announced PBC recently earned Apple Premium Service Provider status for the second consecutive year.
- The CFO reviewed capital credit history and related financials. A motion was made, seconded and carried to approve 2019 capital credit payout as presented.
- The CEO gave his monthly report. He reviewed meetings he attended and upcoming meetings. He gave an update of the Bemidji office 2nd floor remodel and the Grand Rapids building project.

JUNE

Paul Bunyan Communications Board of Directors conducted its monthly meeting on June 3, 2019. Also present were CEO and General Manager Gary Johnson, CFO Dave Schultz and Administrative Assistant Kalsie Vanasse.

- Financial reports, delinquent accounts, member lists, and other service reports were reviewed and approved.
- The CEO updated the Board on our voice, video, and data services. He provided customer counts and highlights related to our various lines of business and services.
- The CFO reviewed Bid Pack One of the Grand Rapids Building project. After review of bids and discussion a motion was made, seconded and carried to approve Bid Pack One as presented and to commence with the initial work.
- The recently held Annual Meeting and Cooperative Celebration was discussed. Next year's Annual Meeting was scheduled for May 20, 2020.
- The CFO reviewed the recent FCC ACAM II offer. After discussion a motion was made, seconded and carried to approve a Board Resolution authorizing the CEO to execute and submit a letter of acceptance of the ACAM II offer.
- As prescribed by our bylaws, the annual Board Election of Officers took place. A motion was made, seconded and carried nominating Randy Frisk as President, Jim Sutton Vice President, Bruce Campbell Secretary and Tim Hins Treasurer. The Board thanked Director Peterson for her 21 years of dedicated service and leadership as President of the Board.
- Board Committee Members were assigned to the Revolving Loan Fund, Audit and Policy Committees.
- The NTCA Fall Conference September 22-25 in Denver, CO was discussed.
- The CEO gave his monthly report. He reviewed meetings he attended and upcoming meetings. He discussed recent lot sales in Technology Park.

KATHY PETERSON CONCLUDES 21 YEARS OF SERVICE AS BOARD PRESIDENT

PAUL BUNYAN COMMUNICATIONS ANNOUNCES NEW BOARD OFFICERS

At the monthly meeting in June, the Paul Bunyan Communications Board of Directors elected officers for 2019-2020. Long time Board President Kathy Peterson has decided to end her tenure and Randy Frisk was named President with Jim Sutton being named Board Vice-President. Bruce Campbell remains Board Secretary and Tim Hins remains Board Treasurer.



So much has been accomplished in the over 20 years Kathy has been our Board President it is hard to put into words. Our cooperative has grown significantly in membership, employees, and services we currently offer. When Kathy first started on the Board, Paul Bunyan Net was just formed to offer dial up Internet service, cellular service was transitioning from bag phones to flip phones, and there was no such thing as Paul Bunyan Television, high speed Internet, or the GigaZone. It was under Kathy's leadership Paul Bunyan Communications developed into one of the most progressive communications cooperatives in the United States.

"Kathy is so humble I know she won't take any credit for all of the accomplishments our cooperative has had over the past 20 years but as our Board President she played a pivotal role in all of our growth and subsequent success. She and fellow board members had the foresight to diversify our service offerings and start to build one of the largest rural all-fiber optic networks in the country nearly a decade before other service providers. Kathy's sincere dedication to our cooperative and membership has been incredible and she's not done. While stepping down as Board President, she remains on our Board of Directors representing District 3," said Gary Johnson, Paul Bunyan Communications CEO/General Manager.

We thank Kathy for her incredible dedication to our cooperative serving over 20 years as our Board President! Kathy remains on the Board representing the members of District 3, which she was first elected to in 1995.

CONSTRUCTION BEGINS ON NEW CUSTOMER SERVICE AND TECHNOLOGY CENTER IN GRAND RAPIDS

Construction on this new facility in Grand Rapids at 510 SE 21st Street begins this summer with it opening in the late spring of 2020.

“It’s our hope that our new customer service and technology center will be a great addition to the Grand Rapids community and reinforce our cooperative’s commitment to the city and region. It will also position us to better serve this important and expanding part of our service area well into the future. I’m very excited that our employees, growing membership base and potential new customers will soon benefit from this great new facility,” said Gary Johnson, Paul Bunyan Communications CEO & General Manager.

Expansion began on its all-fiber optic network to the Cohasset and Grand Rapids areas in 2004. Since then, we have continued to aggressively expand to rural areas of Itasca and St. Louis counties providing state of the art, gigabit Internet and other communication services to areas lacking these critical services. Paul Bunyan Communications is now the largest broadband cooperative in the state of Minnesota.

“I’m really excited that Paul Bunyan Communications is investing in a new customer service and technology center here. The cooperative provides first class communication services to the region and with their commitment to local customer service also provides many good paying jobs in the technology field. I can’t wait to see their operations move to this beautiful new facility next year,” said Rick Blake, Grand Rapids City Councilor

“We are excited that Paul Bunyan has committed to expanding their office and service delivery in Grand

Rapids. They are an important partner in our community. Economic development is currently one of the priorities of the County Board. Expansion of high speed internet is vital to that growth and improved customer service will certainly add benefit,” said Davin Tinquist, Itasca County Board Chair.

“Paul Bunyan has played an integral part in ‘connecting’ much of Itasca County through their broadband expansions,” said Tamara Lowney, President of Itasca Economic Development Corporation (IEDC). “We value their partnership with IEDC and their continued investment into our area, both through their expansion and their community minded investments. Their leadership in providing broadband to our rural communities is critical to attracting and retaining our workforce and families.”

The first Paul Bunyan Communications office in Grand Rapids was in leased space in the Central Square Mall from 2005-2008. To meet growing customer demand, their current larger leased retail space was opened in 2008 on Pokegama Ave South which will remain open until the cooperative-owned facility construction is complete.

The construction manager of the project is Kraus-Ander-son (KA), one of the nation’s premier commercial general contractors and construction managers. Paul Bunyan Communications and KA have put a priority on hiring local contractors who are members of the cooperative for the project whenever feasible.

Architectural Rendering
Front & Back



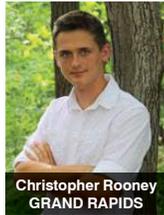
CONGRATULATIONS TO OUR 2019 PAUL BUNYAN COMMUNICATIONS SCHOLARSHIP RECIPIENTS!

Paul Bunyan Communications reinforces the importance of education by donating more than \$20,000 in scholarships to area high schools and post secondary institutions. We would like to congratulate all students who were awarded scholarships during the 2019 school year!

HIGH SCHOOL



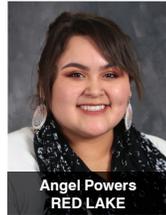
Nicole Stoltenberg
GRAND RAPIDS



Christopher Rooney
GRAND RAPIDS



Sara Artley
WALKER



Angel Powers
RED LAKE



Keenan Swinson
RED LAKE



Christian Monroe & Jenna Shadley
DEER RIVER



Cody Rieger
BEMIDJI



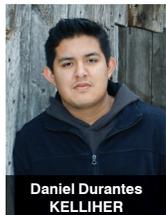
Gabbi Takkunen
BEMIDJI



Gina Auren
INT'L FALLS



Shanelle Head
KELLIHER



Daniel Durantes
KELLIHER



Zachary Stute
LAPORTE



Kristen Theisen
BLACKDUCK



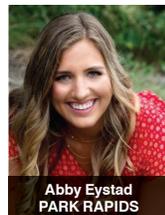
Samantha Hildebrandt
NORTHOME



Jake Waldo
NORTHOME



Patrick Meyer & Madilyn Shandorf
BIGFORK



Abby Eystad
PARK RAPIDS



Sara Simpson
PARK RAPIDS



Kadee Stavish
LITTLEFORK



Carter Largergren
LITTLEFORK



Aiyanna Tibbetts
CASS LAKE



Amber Hughs
CASS LAKE



Camdyn Fineday
CASS LAKE

POST SECONDARY



Averie Tix
BSU



Alyssa Mess
BSU



Jacob Pohl
BSU



Lexie Tabbert
BSU



Justin Cornell
BSU



Abby Lauderbaugh
BSU



Sarah Christiansen
BSU



Morgan Cornell
BSU



Dominick Muggli
NWTCC



Daniel McFarland
OAK HILLS



Wesley Jourdain
RED LAKE COLLEGE

NOT PICTURED:

Emily Ward: LEECH LAKE TRIBAL COLLEGE • Savanna Bakke: ITASCA COMMUNITY COLLEGE

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BEMIDJI

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Bemidji, MN 56601
Phone (218) 444.1234
Toll Free (888) 586.3100
Monday - Friday 7:30 am - 6:00 pm
Saturday 10:00 am - 2:00 pm

Apple Certified Repair

Monday - Friday 8:30 am - 5:30 pm

GRAND RAPIDS

Grand Square
1220 S. Pokegama Ave.
Grand Rapids, MN 55744
Phone (218) 999.1234
Toll Free (888) 586.3100
Monday - Friday 7:30 am - 6:00 pm
Saturday 10:00 am - 2:00 pm

BOARD OF DIRECTORS

Kathy Peterson, District 3
*Inger-Wirt, Squaw Lake, Deer River,
Dora Lake, Kelliher, Northome,
Blackduck, Ash River, Big Falls*

President Randy Frisk, District 5
*Becida, Bemidji, Laporte, Itasca State
Park, Lake George, Park Rapids*

Treasurer Tim Hins, District 9
Cass Lake, Puposky, Turtle River

Secretary Bruce Campbell, District 7
Bemidji, Solway

Glenda Martin, District 6
Ponemah, Red Lake

Vice President Jim Sutton, District 8
City of Bemidji

Mark Matteson, District 4
*Cohasset, Grand Rapids, Coleraine,
Warba, Marble, Nashwauk*



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Bemidji, MN 56601

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